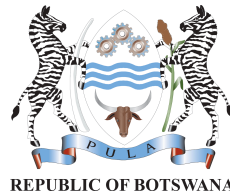


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03 JUNE 2026

## **PRESS RELEASE**

The Ministry for State President, Defence and Security wishes to update the public, especially beneficiaries of the on-going payments which followed amendment of the Botswana Defence Force pension regulations.

To date, a total of eight thousand, nine hundred and fifty-one (8,951) military personnel have been identified as eligible for payment of transfer value enhancement owing to the denominator adjustment. This total comprises five thousand, nine hundred and seventy-nine (5,979) separated members (veterans) whose files have been received by the Administrators and re-calculated for payment.

Lately Government disbursed Four Hundred and Sixty Million Pula (P460,000,000) in May 2026, bringing the total amount allocated since the onset of this exercise to P1.8 billion. A total of 4,841 veterans will be paid from the disbursed amount, which will leave only 1,138 outstanding.

Government intends to have paid out all veterans and/or their beneficiaries before the end of 2026. In addition, all eligible serving members (with transfer values) will have their records credited with recalculated transfer value enhancements.

The transfer value enhancements are paid according to the applicable pension legislation as they form part of pension benefits. The pension legislations; the Retirement Funds Act, Income Tax Superannuation and BPOPF Fund Rules.

Currently payments of Retired soldiers and their beneficiaries is in process. For more information kindly contact the numbers below;

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Ends.